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**The Bihar State Co-Operative Bank Ltd
Ashok Rajpath, Patna-800004.**

Outsourcing Policy for Cash Management.

Standards for engaging the Service Provider and its sub-contractors

A. Eligibility Criteria

- (1) Minimum net worth¹ requirement of ₹ 1 billion. The net worth of at least ₹ 1 billion should be maintained at all times.

[The net worth requirement will come into force with immediate effect for all future outsourcing agreements of the banks. In case of existing agreements, the banks shall ensure that the net worth criteria is met as on March 31, 2019 (audited balance sheet to be submitted to the bank concerned by June 30, 2019) or at the time of renewal of agreement, whichever is earlier].

B. Physical / Security Infrastructure

- (1) Minimum fleet size of 300 specifically fabricated cash vans (owned / leased).
- (2) Cash should be transported only in the owned / leased security cash vans of the Service Provider or its first level sub-contractors. Each cash van should be a specially designed and fabricated Light Commercial Vehicle (LCV) having separate passenger and cash compartments, with a CCTV covering both compartments.
- (3) The passenger compartment should accommodate two custodians and two-armed security guards (gunmen) besides the driver.
- (4) No cash van should move without armed guards. The gunmen must carry their weapons in a functional condition along with valid gun licenses. The Service Provider or its first level sub-contractor should also furnish the list of its employed gunmen to the police authorities concerned.

¹ Net worth will consist of 'paid up equity capital, free reserves, balances in share premium account and capital reserves representing surplus arising out of sale proceeds of assets but not reserve created by revaluation of assets' adjusted for 'accumulated loss balance, book value of intangible and deferred revenue expenditure, if any'.



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